

Sigma Inv. House Eq. SPAIN ★★★★★

Key Figures

Name	Sigma Inv. House FCP Eq Spain I Instl		
Domicile	Luxembourg		
Fund Legal Structure	FCP		
Firm Name	Andbank Asset Management Luxembourg		
Fund Size	9.419.563		
Base Currency	Euro		
NAV	111,90		

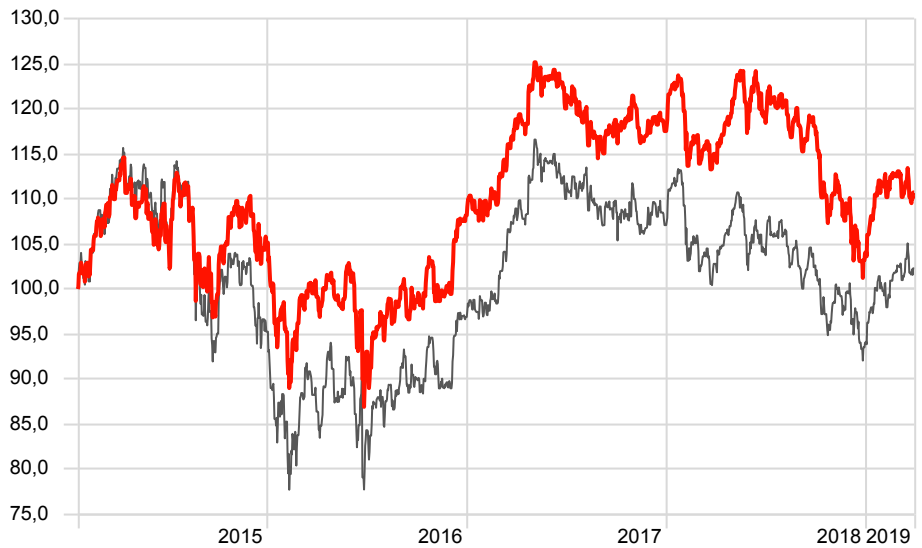
Class	ISIN	Management Fee	Distribution Fee
B Inst	LU1171803106	0.26%	1.04%
A ord	LU1066281574	0.50%	2.00%

Investment Objective

Equity fund, which seeks an active management of a portfolio of Spanish and Portuguese shares. The Fund's goal is to gain long-term capital growth. The fund will invest at least 80% of the equity assets. In the event that the market liquidity conditions of some shares do not ensure optimal conditions of execution, it may be exceptionally invested in European markets where such shares are listed. The fund's reference currency is the Euro, although some of the assets may be denominated in other currencies.

Investment Growth vs Benchmark

Time Period: 21/01/2015 to 31/03/2019



— Sigma Inv. House FCP Eq Spain I Instl

— BME IBEX 35 NR EUR

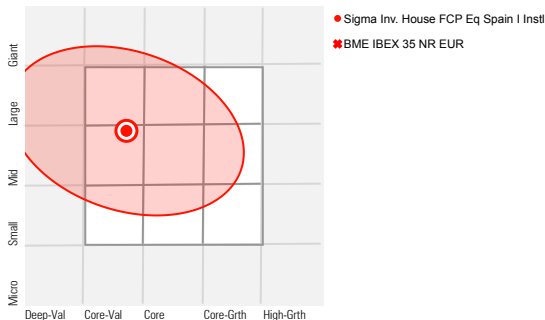
3 yr - Risk Ratios

	Std Dev	Beta	Sharpe
Sigma Inv. House FCP Eq Spain I	13,2	0,8	0,3
BME IBEX 35 NR EUR	14,6	1,0	0,4

Returns per period

	YTD	2018	2017	2016	3 yr	Inception
Sigma Inv. House FCP Eq Spain I	6,45	-11,50	8,64	2,87	10,84	10,71
BME IBEX 35 NR EUR	8,76	-12,17	10,51	1,72	16,75	2,29

Holding-Based Style Map



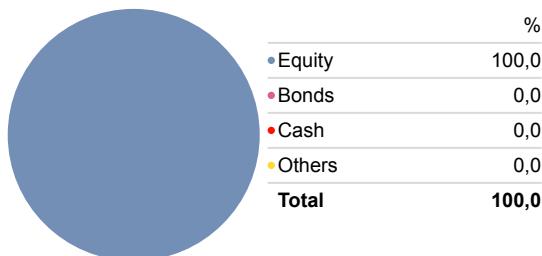
Top Holdings

Portfolio Date: 28/02/2019

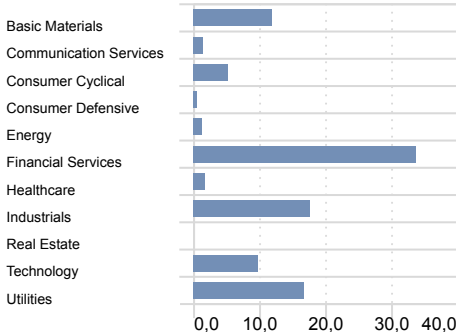
	Peso %	Sector	Country
Banco Bilbao Vizcaya Argentaria SA	10,9	Financial Services	ESP
Banco Santander SA	10,8	Financial Services	ESP
Red Electrica Corporacion SA	5,7	Utilities	ESP
Siemens Gamesa Renewable Energy SA	5,6	Industrials	ESP
Global Dominion Access SA	5,1	Technology	ESP
Industria De Diseno Textil SA	4,7	Consumer Cyclical	ESP
Amadeus IT Group SA A	4,5	Technology	ESP
ENCE Energia y Celulosa SA	4,0	Basic Materials	ESP
Banco Comercial Portugues SA	3,8	Financial Services	PRT
Iberdrola SA	3,8	Utilities	ESP

Asset Allocation

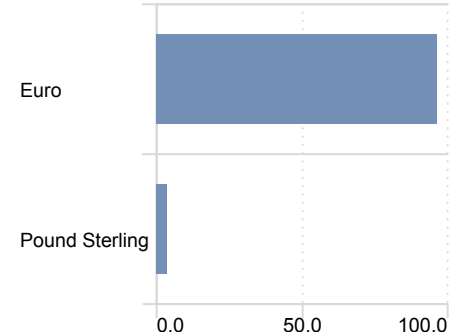
Portfolio Date: 28/02/2019



Equity Sector Exposure



Currency Exposure



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